

**RESOLUTION OF THE TRUSTEES OF THE
ASARCO ASBESTOS PERSONAL INJURY SETTLEMENT TRUST**

To Adopt Revised Expedited Review Guidelines for LAQ Exposure:

1. By Resolution effective August 22, 2012, the ASARCO Asbestos Personal Injury Settlement Trust (the "Trust") adopted Expedited Review Guidelines for Asbestos Personal Injury Claims based on LAQ Exposure, as defined in the TDP, pursuant to which an Asbestos Personal Injury Claimant asserting LAQ Exposure may proceed under Expedited Review pursuant to the TDP.

2. By Resolution effective April 15, 2013, the Trust adopted Revised Notice to Holders of Asbestos Personal Injury Claims with Schedules A and B, dated April 15, 2013 ("Revised Notice").

3. The Revised Notice informed holders of Asbestos Personal Injury Claims that Schedule A and/or Schedule B may be expanded by the Trust.

4. By Resolution effective October 6, 2014, the Trust amended Schedule A regarding LAQ Exposure based on Garlock gaskets.

5. After consultation with, and with the consent of, the TAC and the FCR, the Trust has determined to further amend Schedule A regarding LAQ Exposure based on Armstrong Armaspray, Celotex Safetone Ceiling Tiles, and OCF Kaylo 20 products.

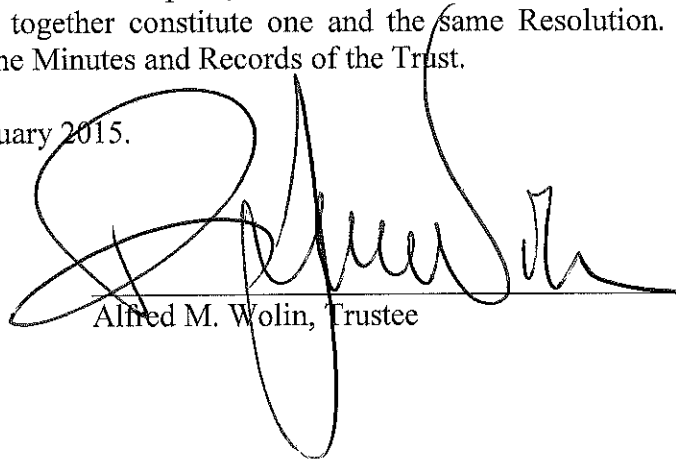
BASED ON THE FOREGOING, BE IT RESOLVED:

That the Trustees of the Trust hereby adopt Revised Schedule A attached to this Resolution. The Revised Schedule A attached to this Resolution supersedes the previously adopted versions of Schedule A.

That the Trust's claims processing facility, Verus Claims Services LLC, shall publish Revised Schedule A with the Revised Notice on the Trust's website at www.asarcotrust.com. Verus shall process Asbestos Personal Injury Claims in accordance with Revised Schedule A. Holders of Asbestos Personal Injury Claims are encouraged to review prior claims with deficiency notices from Verus in light of Revised Schedule A. Verus shall use its best efforts to review prior claims with deficiency notice in light of Revised Schedule A.

This Resolution to Adopt Revised Expedited Review Guidelines for LAQ Exposure may be signed in any number of counterparts, each of which shall constitute an original, but such counterparts shall together constitute one and the same Resolution. This Resolution shall be included in the Minutes and Records of the Trust.

SIGNED this 10th day of February 2015.



Alfred M. Wolin, Trustee

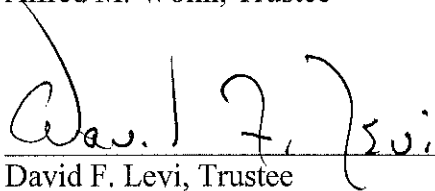
David F. Levi, Trustee

Charles A. Koppelman, Trustee

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David F. Levi, Trustee

A handwritten signature in black ink, appearing to read "Charles Koppelman", written over a horizontal line.

Charles A. Koppelman, Trustee

REVISED SCHEDULE A

LAQ Claims Valuation Framework

Revised Schedule A

Adopted February 10, 2015

Armstrong Armaspray: *Identification and use of asbestos-containing Armaspray manufactured by Armstrong from 1966 to 1968 by a claimant who was an AC&S employee, a fireproofing sprayer, or structural steelworker/ironworker and who worked with or in close proximity to tanks, boilers, precipitators and other high temperature industrial vessels; boiler room ceilings; steel beams and girders to form buildings and other structures; or commercial metal buildings with mastic or sheet metal covering for indoor or outdoor use.*

Celotex Safetone Ceiling Tile: *Identification and use of asbestos-containing Celotex Safetone Ceiling Tile manufactured by Celotex from 1966 to 1973 in L'Anse, MI by a claimant who was employed as a ceiling tile installer.*

Garlock Gaskets: *Identification and use of asbestos-containing gaskets or packing materials manufactured by Garlock from 1959 to 1986, by a claimant in one of the following trades: pipe fitters, industrial plumbers, steam fitters, industrial machinists, industrial maintenance mechanics, millwrights or boiler workers.*

OCF Kaylo 20: *Identification and use of asbestos-containing Kaylo 20 or "pink Kaylo" manufactured by Owens Corning from 1959 to 1972. The claimant must show use of Kaylo 20 in extremely high temperature situations of 1200 to 1800 degrees, and must demonstrate exposure to Kaylo 20 in proximity to the high temperature use of 1200 to 1800 degrees of the product while employed in the manufacturing or refining industries in one of the following trades: boiler worker; pipe coverer or lagger; insulator; blast furnace operator; kiln operator; or oven worker.*

PLEASE NOTE THAT WITH RESPECT TO THE PRODUCTS LISTED ABOVE (AND ANY OTHER PRODUCTS CONTAINING LAQ FIBER), PURSUANT TO THE ASARCO INCORPORATED & AMERICAS MINING CORPORATION'S SEVENTH AMENDED PLAN OF REORGANIZATION FOR DEBTORS UNDER CHAPTER 11 OF THE UNITED STATES BANKRUPTCY CODE AS MODIFIED ON AUGUST 20, 2009, AUGUST 23, 2009, AND AUGUST 27, 2009, THE ASARCO LLC ASBESTOS PERSONAL INJURY SETTLEMENT TRUST AGREEMENT, AND THE ASARCO LLC ASBESTOS PERSONAL INJURY SETTLEMENT TRUST DISTRIBUTION PROCEDURES, THE TRUST SHALL PAY ONLY THE LAQ SHARE OF LIABILITY.